

Theme	Milestone	2022/23 activity	September 2022 comment
Actively managed listed assets	Launch of Tranche 5b	Three fixed income sub-funds.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 5c	Two fixed income and one global equity sub-funds were launched during 2021/22.	No action required.
	Launch of Tranche 6	Two Emerging Market sub-funds.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 7a	Two fixed income sub-funds.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 7b	One fixed income and one global equity sub-funds.	An update on this matter appears elsewhere on this agenda.
	Scheduled BAU Evaluation	Implementation of outcomes.	An update on this matter appears elsewhere on this agenda.

Theme	Milestone	2022/23 activity	September 2022 comment
Alternative / non-listed assets	Initial implementation of approach to pool illiquid assets	The first pooled illiquid vehicles will be launched.	An update on this matter appears elsewhere on this agenda.
Passively managed assets	Ongoing monitoring of assets managed on a passive basis	Further engagement and exploration with UBS will continue throughout the year.	Dialogue with those Authorities adopting passive management investment will take place at Investor User Group during the year. An update on the value of Authorities' passive holdings appears elsewhere on this agenda.
Governance	Meetings and oversight Operational protocols	Arrangements will be made to support meetings of the Joint Committee (usually each quarter). Meetings of s151 Officers will also be held. The implementation of the revised Governance Manual.	JC meetings during the remainder of 2022/23 are scheduled for: 5 December 2022; 6 March 2023. A virtual meeting of s151 Officers was held on 17 August 2022. Further meetings will be held in advance of future JC meetings. The revised Governance Manual was agreed by s151 Officers at a specially convened meeting on 6 May 2022 and circulated to JC Members on 7 July 2022. The ASU will update and maintain the Manual.

Theme	Milestone	2022/23 activity	September 2022 comment
<p>Governance continued</p>	<p>Engagement with HM Government (contd.)</p> <p>Joint Policies & guidelines</p>	<p>ACCESS will liaise with the Scheme Advisory Board (SAB) as appropriate.</p> <p>Periodic reports will be provided to DLUHC (formerly MHCLG) as required.</p> <p>The Joint Committee will actively participate in any Cabinet Office/DLUHC pooling-related consultations.</p> <p>Continued activity will take place on implementing the Communications plan.</p> <p>A procurement will take place for Communications Support.</p> <p>The adoption of revised Environmental Social and Governance /Responsible Investment guidelines.</p>	<p>Any SAB liaison will be brought to the Committee's attention.</p> <p>An update on this matter appears elsewhere on this agenda.</p> <p>A DLUHC consultation(s), incorporating Climate Related Disclosures, LGPS Pooling and the LGPS implications of the <i>Levelling Up</i> White Paper is expected during 2022/23.</p> <p>A <i>LinkedIn</i> workshop took place on 28 July 2022 prior to the launch of the ACCESS LinkedIn page in September. Revisions to the ACCESS website are expected to be concluded in September.</p> <p>An update on this matter appears elsewhere on this agenda.</p> <p>See section 4 of cover report.</p>

Theme	Milestone	2022/23 activity	September 2022 comment
		A procurement will be completed for RI reporting.	An update on this matter appears elsewhere on this agenda.
ACCESS Support Unit (ASU)	Review of ACCESS Support Unit Annual Audit	A third-party review of the ASU will be undertaken. An Internal Audit of the ASU will be conducted by Essex CC.	An update on this matter appears elsewhere on this agenda. The annual audit is expected to commence in September 2022.